

Contents

Preface	xv
List of Abbreviations	xxi
I Mathematical Foundations	1
1 Basic Stochastic Mathematics	3
1.1 Random Variables, Probability Distribution, and Scenarios	3
1.1.1 Random Variables	3
1.1.2 Probability Distribution	4
1.1.3 Scenario	4
1.2 Multivariate Probabilistic Distributions	4
1.2.1 Joint Distribution	5
1.2.2 Marginal Distribution	5
1.2.3 Conditional Distribution	6
1.3 Stochastic Process	6
1.4 Stochastic Differential Equation	7
1.5 Stochastic Optimization	9
1.5.1 Two-Stage Stochastic Programming	9
1.5.2 Chance-constrained stochastic programming	10
1.6 Summary	10
2 Copula Theory and Dependent Probabilistic Sequence Operation	11
2.1 Introduction	11
2.2 Dependencies and Copula Theory	12
2.3 Dependent Probabilistic Sequence Operation	15
2.4 High-Dimensional DPSO Computation	19
2.4.1 Grouping Stage	21
2.4.2 Gaussian-Distribution-Based Aggregation Stage	22
2.4.3 Small-Scale Sampling Stage	23
2.4.4 Recursive Sample-Guided DPSO	23
2.4.5 Discussions on Computational Complexity and Error	26
2.4.6 Case Study	26
2.5 Summary	30

II	Uncertainty Modeling and Analytics	33
3	Long-Term Uncertainty of Renewable Energy Generation	35
3.1	Overview	35
3.2	Wind Power Long-Term Uncertainty Characteristics	37
3.2.1	Power Generation Model of a Wind Turbine	37
3.2.2	Probabilistic Distribution of Wind Power	37
3.2.3	Spatio-Temporal Correlations of Wind Power Output	39
3.2.4	Empirical Study	40
3.3	PV Power Long-Term Uncertainty Characteristic	46
3.3.1	PV Output Model	46
3.3.2	Unshaded Solar Irradiation Model	47
3.3.3	Uncertainty Analysis of PV Output	52
3.3.4	Spatial Correlation between PV Outputs	56
3.4	Summary	60
4	Short-Term Renewable Energy Output Forecasting	65
4.1	Overview	65
4.2	Short-Term Forecasting Framework	67
4.2.1	Dataset and Definitions	67
4.2.2	Proposed Methodology	67
4.3	Improving Forecasting Using Adjustment of MWP	68
4.3.1	Wind Power Forecast Engine	68
4.3.2	Abnormal Detection	70
4.3.3	Data Adjustment Engine	74
4.4	Case Study	76
4.4.1	Indices for Evaluating the Prediction Accuracy	77
4.4.2	Wind Power Forecast Engine	77
4.4.3	Abnormal Detection	77
4.4.4	Data Adjustment Engine	78
4.4.5	Results Analysis	79
4.5	Summary	81
5	Short-Term Uncertainty of Renewable Energy Generation	85
5.1	Overview	85
5.2	Wind Power Short-Term Uncertainty Modeling	87
5.2.1	Modeling Conditional Error for a Single Wind Farm	87
5.2.2	Modeling Conditional Errors for Multiple Wind Farms	87
5.2.3	Standard Modeling Procedure	88
5.2.4	Discussion	89
5.2.5	Empirical Analysis: The U.S. East Coast	90
5.3	PV Power Short-Term Uncertainty Modeling	96
5.3.1	Effect of Weather Factors on the Conditional Forecast Error of PV	96
5.3.2	Standard Modeling Procedure	99

5.3.3	Accuracy Analysis	99
5.3.4	Empirical Analysis	102
5.4	Summary	106
6	Renewable Energy Output Simulation	111
6.1	Overview	111
6.2	Multiple Wind Farm Output Simulation	113
6.2.1	Historical Wind Speed Data Processing	113
6.2.2	Generating Wind Speed Time Series	114
6.2.3	Calculating Wind Turbine Output	115
6.2.4	Wind Turbine Reliability Model and Wake Effect	115
6.3	Multiple PV Power Station Output Simulation	117
6.3.1	PV Output Model	117
6.3.2	PV Output Simulation Framework	117
6.3.3	Calculation Model for Unshaded Irradiance at Ground Level I_{0t}	120
6.3.4	Calculation Model for PV Array Radiation Ratio r_t for Different Tracking Types	120
6.3.5	Solar Radiation Probability Density Model	122
6.4	Case Study	126
6.4.1	Wind Power Output Simulation	126
6.4.2	PV Power Output Simulation	133
6.5	Summary	136
7	Finding Representative Renewable Energy Scenarios	139
7.1	Overview	139
7.2	Framework of Modeling Wind Power Uncertainty	141
7.3	Wind Power Scenario Reduction Techniques	141
7.3.1	Scenario Clustering Methods	142
7.3.2	Scenario Selection Criteria	143
7.4	The Statistical Quality of Reduced Scenarios	143
7.4.1	Measurement of Losses on Output Uncertainty	144
7.4.2	Measurement of Losses on Ramp Diversity	144
7.4.3	Quality of Reduced Scenarios	145
7.5	The Economic Value of Reduced Scenarios	145
7.5.1	Notations	145
7.5.2	Formulation of SUC	147
7.5.3	The Economic Value of Reduced Scenarios	149
7.6	Data and Results	151
7.6.1	Probabilistic Forecast and Scenario Generation	151
7.6.2	Reduced Scenario Sets from Different Methods	151
7.6.3	Comparison of the Quality of Reduced Scenarios	153
7.6.4	Comparison on the Value of Reduced Scenarios	154
7.6.5	Discussions	155
7.7	Summary	155

III	Short-Term Operation Optimization	159
8	Probabilistic Load Flow under Uncertainty	161
8.1	Introduction	161
8.2	PLF Formulation for ADS	163
8.2.1	Uncertainty of Loads and Wind Power	164
8.2.2	Copula-Based Uncertainty Correlation Modeling	165
8.2.3	Linearized Power Flow Considering Nodal Voltage	166
8.3	DPSO-Based Algorithm for PLF	167
8.3.1	DPSO-Based PLF Calculation	168
8.3.2	Dimension Reduction	168
8.3.3	Procedures of DPSO-Based PLF for the ADS	170
8.4	Numerical Examples	170
8.4.1	Description of Basic Data	170
8.4.2	Accuracy of the Proposed Linearized Power Flow	172
8.4.3	Comparative Studies	172
8.4.4	Scalability Tests	174
8.5	Summary	176
9	Risk-Based Stochastic Unit Commitment	179
9.1	Overview	179
9.2	Modeling Risks of Renewable Energy Integration	181
9.2.1	Model Assumptions and Notations	181
9.2.2	Notations	182
9.2.3	Modeling Risks	183
9.2.4	Risk-Based Stochastic Unit Commitment	184
9.3	Solving Method of Risk-Based Unit Commitment	185
9.3.1	Problem Reformulation	185
9.3.2	Discussion	190
9.4	Case Study	190
9.4.1	Illustrative Example	190
9.4.2	Case Study	196
9.5	Summary	198
10	Managing Renewable Energy Uncertainty in Electricity Market	203
10.1	Overview	203
10.2	Market Model for Wind Power	205
10.2.1	Market Model	205
10.2.2	Assumptions in This Study	207
10.2.3	Trading Wind Energy in Electricity Market	207
10.2.4	Reserve Purchasing for a WPP	208
10.2.5	WPP's Revenue Combining Energy Bidding and Reserve Purchasing	209
10.3	Optimal Wind Power Bidding Strategy	211
10.3.1	Uncertainty Model for Wind Power	211

10.3.2	Expected Revenue for a WPP	211
10.3.3	Value of Reserve Purchasing for a WPP	213
10.3.4	Optimal Bidding Strategy	216
10.3.5	Discussion	218
10.4	Case Study	218
10.4.1	Wind Power Probabilistic Forecasts and Market Prices	219
10.4.2	WPP's Optimal Bidding and its Benefit	219
10.4.3	Sensitivity to Wind Power Uncertainty	221
10.4.4	Sensitivity to Market Prices	222
10.4.5	Analysis of WPP's Revenue	223
10.4.6	Risk Analysis	224
10.4.7	Discussions	225
10.5	Summary	228
11	Tie-Line Scheduling for Interconnected Power Systems	233
11.1	Overview	233
11.2	Problem Statement	234
11.2.1	Assumptions	234
11.2.2	Model Framework	235
11.3	Notations	236
11.4	Model Formulation	237
11.5	Case Study	240
11.5.1	IEEE 118-Bus System	240
11.5.2	Case List	241
11.5.3	Results and Discussions	242
11.6	Summary	245
IV	Long-Term Planning Optimization	247
12	Power System Operation Simulation	249
12.1	Overview	249
12.2	Power System Operation Simulation Model	251
12.2.1	Framework	251
12.2.2	Detailed Model of Daily Operation Simulation Module	252
12.2.2.1	Notations	252
12.2.2.2	Model Formulation	253
12.3	Wind Power Impacts on Conventional Unit Operating Cost	256
12.3.1	Mechanism	256
12.3.2	Evaluation Metrics	257
12.3.3	Compensation Mechanism	258
12.3.4	Case Study	258
12.4	Pumped Storage Planning with Wind Power Integration	261
12.4.1	Overview of Operation Simulation Results	262
12.4.2	Wind Power Curtailment	262
12.4.3	Savings in Thermal Generation Operating Costs	263
12.4.4	Comparison of Operating and Investment Costs	264

12.5	Grid-Accommodable Wind Power Capacity Evaluation	265
12.5.1	Definitions of Grid-Accommodable Wind Power Capacity Evaluation Model	265
12.5.2	Evaluation Methodology	267
12.5.3	Case Study	270
12.6	Summary	272
13	Capacity Credit of Renewable Energy	275
13.1	Introduction	275
13.2	DPSO-Based Capacity Credit Calculation	278
13.2.1	Definition and Calculation Framework	278
13.2.2	Overall Calculation Process	279
13.2.3	Detailed Calculation Process	281
13.3	Analytical Model of the Renewable Energy Capacity Credit	283
13.3.1	Power System RF	283
13.3.2	Analytical Model of the Renewable Energy Capacity Credit Based on the RF	284
13.3.3	Formulation Based on the ELCC	286
13.3.4	Integrating the Value of the Capacity Credit from Different Definitions and RF Values	286
13.3.5	Rigorous Method for Calculating the Capacity Credit	287
13.3.6	Analysis of the Factors Influencing Renewable Energy Capacity Credit	290
13.4	Case Study	293
13.4.1	Basis Data	293
13.4.2	Comparison of Different Methods	294
13.4.3	Influence of Spatial Correlation of Wind Farm Output on the Wind Power Capacity Credit	298
13.4.4	Influence of Spatial Correlation between the Load and Power Output on the Wind Power Capacity Credit	299
13.4.5	Effect of the Virtual Unit Setting	301
13.5	Summary	303
14	Sequential Renewable Energy Planning	307
14.1	Introduction	307
14.2	Wind Power Capacity Credit	308
14.3	Problem Formulation	309
14.3.1	Assumptions and Notations	309
14.3.2	Notations	310
14.3.3	Objective Function	311
14.3.4	Constraints	312
14.4	OO Theory Based Approach	312
14.4.1	OO Theory	312
14.4.2	Crude Evaluation Model Used for Capacity Credit	314
14.4.3	Procedures	314

14.5	Illustrative Example	315
14.5.1	Data and Settings	315
14.5.2	OPC Shape Determination	317
14.5.3	Number of Solutions for Accurate Evaluation	317
14.5.4	Solutions	317
14.5.5	Comparison with Genetic Algorithm (GA)	320
14.6	Application to Ningxia Provincial Power Grid	320
14.6.1	Wind Power Planning in Ningxia Province	320
14.6.2	Results and Discussion	323
14.7	Conclusions	323
15	Generation Expansion Planning	327
15.1	Overview	327
15.2	Basic Ideas	328
15.2.1	Wind Power Output Modeling Method	329
15.2.2	Group Modeling Method	329
15.3	Model Formulation	330
15.3.1	Notations	330
15.3.2	Objective Function	331
15.3.3	Constraints Conditions	332
15.3.4	Model Structure	335
15.4	Case Study Analysis	335
15.4.1	Basic Data	335
15.4.2	Analysis of Basic Planning Results	336
15.4.3	The Impact of the Number of Wind Power Scenarios	338
15.4.4	The Impact of Extreme Scenarios	340
15.4.5	The Impact of Power Grid Transmission Capacity	341
15.5	Summary	343
16	Transmission Expansion Planning	345
16.1	Overview	345
16.2	Problem Description	346
16.2.1	Assumption	346
16.2.2	Model Structure	347
16.2.3	Notations	347
16.2.4	Model Formulation	349
16.3	Illustrate Example	352
16.3.1	Basic Settings	352
16.3.2	Results	354
16.4	Case Study on Northwestern China Grid	356
16.4.1	Data	356
16.4.2	Results	358
16.5	Summary	360
	Index	363